



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Economic Scale US Equity

Report as at 12/08/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Economic Scale US Equity
Replication Mode	Physical replication
ISIN Code	LU0164902453
Total net assets (AuM)	290,432,320
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

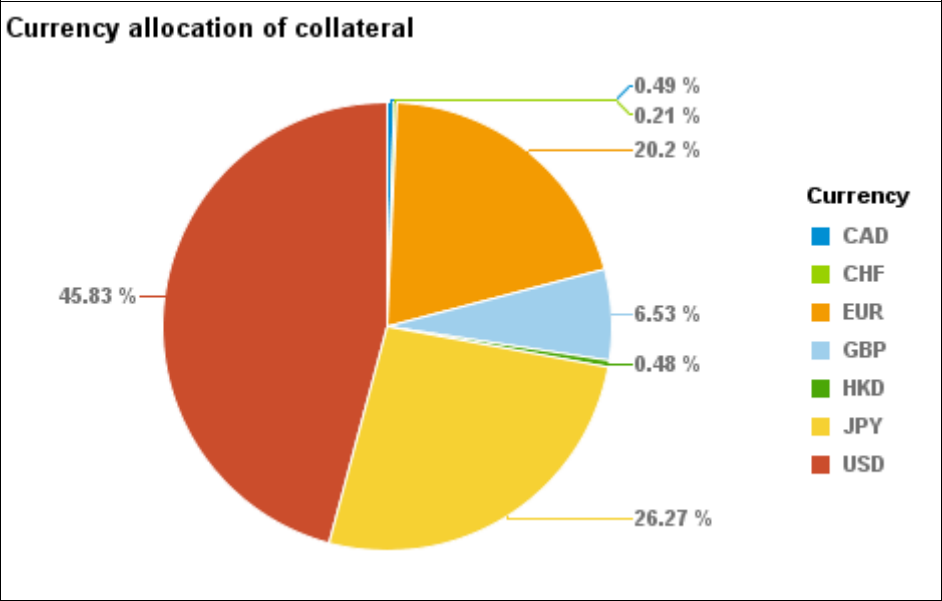
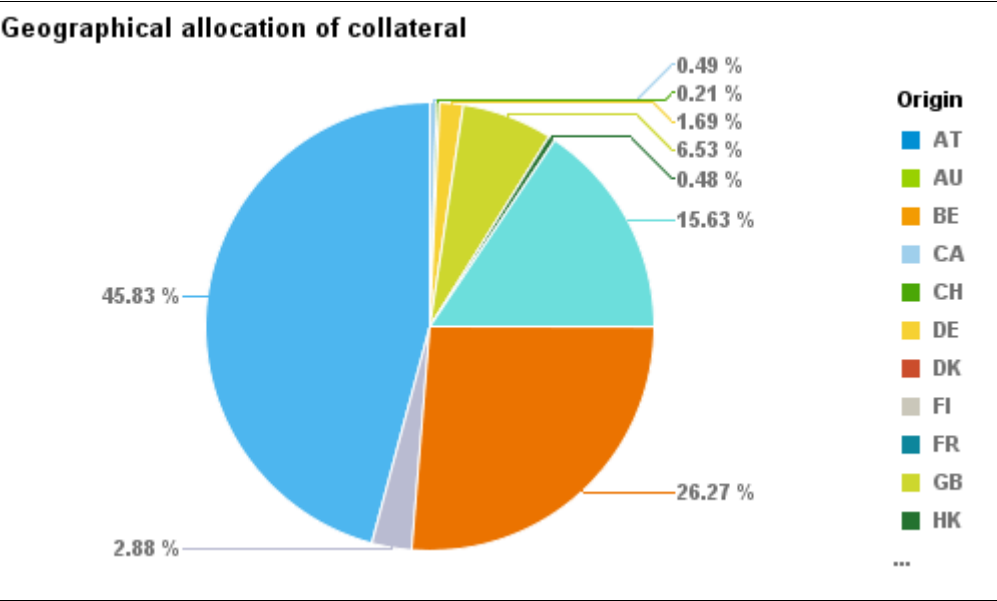
Securities lending data - as at 12/08/2025	
Currently on loan in USD (base currency)	31,564,240.60
Current percentage on loan (in % of the fund AuM)	10.87%
Collateral value (cash and securities) in USD (base currency)	35,087,868.03
Collateral value (cash and securities) in % of loan	111%

Securities lending statistics	
12-month average on loan in USD (base currency)	37,092,666.04
12-month average on loan as a % of the fund AuM	12.82%
12-month maximum on loan in USD	68,553,989.76
12-month maximum on loan as a % of the fund AuM	24.48%
Gross Return for the fund over the last 12 months in (base currency fund)	49,054.21
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0170%

Collateral data - as at 12/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AN8068571086	SCHLUMBERGER ODSH SCHLUMBERGER	COM	US	USD	AAA	742,097.93	742,097.93	2.11%
BMG667211046	NRWN CRS LN HLDG ODSH NRWN CRS LN HLDG	COM	US	USD	AAA	95.45	95.45	0.00%
CA0636711016	BMO ODSH BMO	COM	CA	CAD	AAA	50,514.73	36,628.34	0.10%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	50,551.20	36,654.78	0.10%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	50,547.35	36,651.99	0.10%
CA7392391016	POWER CORP CA ODSH POWER CORP CA	COM	CA	CAD	AAA	50,540.71	36,647.18	0.10%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	34,015.94	24,665.03	0.07%
CH0224397007	CHGV 2.000 06/25/64 SWITZERLAND	GOV	CH	CHF		39,317.91	48,380.59	0.14%
CH0224397346	CHGV 06/22/29 SWITZERLAND	GOV	CH	CHF		20,068.99	24,694.85	0.07%
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	511,736.88	593,470.48	1.69%

Collateral data - as at 12/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0007980591	ORD USD0.25 BP PLC	CST	GB	GBP	AA3	27,269.16	36,561.13	0.10%
GB00B0SWJX34	ORD GBP5 LONDON STOCK EXCHANGE	CST	GB	GBP	AA3	27,329.52	36,642.05	0.10%
GB00B3MYD345	UKTI 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	191,570.24	256,847.80	0.73%
GB00BT7J0241	UKT 5 3/8 01/31/56 UK Treasury	GIL	GB	GBP	AA3	749,439.70	1,004,811.28	2.86%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	712,453.80	955,222.43	2.72%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		34,399.99	4,382.20	0.01%
IE00BLP1HW54	AON ODSH AON	COM	US	USD	AAA	90,918.23	90,918.23	0.26%
JP1103761QA5	JPGV 0.900 09/20/34 JAPAN	GOV	JP	JPY	A1	428,911,097.14	2,896,971.25	8.26%
JP1201091939	JPGV 1.900 03/20/29 JAPAN	GOV	JP	JPY	A1	428,882,442.97	2,896,777.71	8.26%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	56,224,550.90	379,754.47	1.08%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	426,405,329.99	2,880,046.68	8.21%
JP3228600007	KANSAI ELEC ODSH KANSAI ELEC	COM	JP	JPY	A1	13,443,549.58	90,801.05	0.26%
JP3249600002	KYOCERA ODSH KYOCERA	COM	JP	JPY	A1	4,415,998.20	29,826.74	0.09%
JP3726800000	JAPAN TOBACCO ODSH JAPAN TOBACCO	COM	JP	JPY	A1	962,998.15	6,504.33	0.02%
JP3802300008	FAST RETAILING ODSH FAST RETAILING	COM	JP	JPY	A1	4,811,999.30	32,501.43	0.09%
JP3866800000	PANASONIC HD ODSH PANASONIC HD	COM	JP	JPY	A1	462,148.83	3,121.47	0.01%
KYG211501005	CHINA HONGQIAO ODSH CHINA HONGQIAO	COM	HK	HKD		580,085.82	73,896.90	0.21%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		711,683.92	90,661.13	0.26%
NL0012171458	NLGV 0.750 07/15/27 NETHERLANDS	GOV	NL	EUR	AAA	870,321.19	1,009,327.17	2.88%
NL0015000LU4	IVECO GROUP ODSH IVECO GROUP	COM	IT	EUR		2,364,289.60	2,741,909.25	7.81%
NL0015435975	DAVIDE CAMP MIL ODSH DAVIDE CAMP MIL	COM	IT	EUR		2,364,258.59	2,741,873.29	7.81%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	292,655.99	292,655.99	0.83%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	250,087.42	250,087.42	0.71%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	250,983.47	250,983.47	0.72%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	737.52	737.52	0.00%
US1101221083	BRISTOL-MYERS ODSH BRISTOL-MYERS	COM	US	USD	AAA	26,910.74	26,910.74	0.08%
US1255231003	CIGNA GROUP ODSH CIGNA GROUP	COM	US	USD	AAA	50,516.03	50,516.03	0.14%
US12769G1004	CAESARS ENTERTAI ODSH CAESARS ENTERTAI	COM	US	USD	AAA	32.18	32.18	0.00%
US1941621039	COLGATE ODSH COLGATE	COM	US	USD	AAA	113.23	113.23	0.00%
US20030N1019	COMCAST ODSH COMCAST	COM	US	USD	AAA	42.11	42.11	0.00%
US2371941053	DARDEN ODSH DARDEN	COM	US	USD	AAA	251,312.19	251,312.19	0.72%
US25179M1036	DEVON ENERGY ODSH DEVON ENERGY	COM	US	USD	AAA	742,102.35	742,102.35	2.11%
US2788651006	ECOLAB ODSH ECOLAB	COM	US	USD	AAA	368,404.49	368,404.49	1.05%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	250,549.01	250,549.01	0.71%
US3377381088	FISERV ODSH FISERV	COM	US	USD	AAA	368,497.13	368,497.13	1.05%
US3453708600	FORD MOTOR ODSH FORD MOTOR	COM	US	USD	AAA	59.74	59.74	0.00%
US3546131018	FRANKLIN RSC ODSH FRANKLIN RSC	COM	US	USD	AAA	33.91	33.91	0.00%
US3666511072	GARTNER ODSH GARTNER	COM	US	USD	AAA	368,573.37	368,573.37	1.05%
US4448591028	HUMANA DE ODSH HUMANA DE	COM	US	USD	AAA	368,537.93	368,537.93	1.05%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US45167R1041	IDEX ODSH IDEX	COM	US	USD	AAA	27,410.21	27,410.21	0.08%
US49177J1025	KENVUE ODSH KENVUE	COM	US	USD	AAA	742,080.00	742,080.00	2.11%
US5128073062	LAM RESEARCH ODSH LAM RESEARCH	COM	US	USD	AAA	742,040.77	742,040.77	2.11%
US5261071071	LII ODSH LII	COM	US	USD	AAA	218,967.35	218,967.35	0.62%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	368,369.61	368,369.61	1.05%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	246,246.22	246,246.22	0.70%
US5950171042	MICROCHIP TECH ODSH MICROCHIP TECH	COM	US	USD	AAA	742,087.63	742,087.63	2.11%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	91,219.91	91,219.91	0.26%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	955,086.75	955,086.75	2.72%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	248,978.88	248,978.88	0.71%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	90,117.33	90,117.33	0.26%
US69608A1088	PALANTIR TECH ODSH PALANTIR TECH	COM	US	USD	AAA	741,887.55	741,887.55	2.11%
US79466L3024	SALESFORCE ODSH SALESFORCE	COM	US	USD	AAA	368,565.11	368,565.11	1.05%
US8326964058	J M SMUCKER ODSH J M SMUCKER	COM	US	USD	AAA	80,313.31	80,313.31	0.23%
US8716071076	SYNOPSIS ODSH SYNOPSIS	COM	US	USD	AAA	119,527.27	119,527.27	0.34%
US8716071076	SYNOPSIS ODSH SYNOPSIS	COM	US	USD	AAA	740,978.41	740,978.41	2.11%
US8760301072	TAPESTRY ODSH TAPESTRY	COM	US	USD	AAA	251,281.43	251,281.43	0.72%
US912810TP30	UST 1.500 02/15/53 US TREASURY	GOV	US	USD	AAA	2,254,813.63	2,254,813.63	6.43%
US912810TQ13	UST 3.875 02/15/43 US TREASURY	GOV	US	USD	AAA	1,366,557.17	1,366,557.17	3.89%
US91282CHP95	UST 1.375 07/15/33 US TREASURY	GOV	US	USD	AAA	314,726.74	314,726.74	0.90%
US91282CLV18	UST 1.625 10/15/29 US TREASURY	GOV	US	USD	AAA	946,857.40	946,857.40	2.70%
US912834DV73	UST IO STR 05/15/39 US TREASURY	GOV	US	USD	AAA	72.56	72.56	0.00%
US9884981013	YUM! BRANDS ODSH YUM! BRANDS	COM	US	USD	AAA	189.41	189.41	0.00%
						Total:	35,087,868.03	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

1	MERRILL LYNCH INTERNATIONAL (PAF	17,244,704.39
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Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	MERRILL LYNCH INTERNATIONAL (PARENT)	18,697,281.50
2	HSBC BANK PLC (PARENT)	6,123,227.72
3	THE BANK OF NOVA SCOTIA -HOUSTON BRANCH (PARENT)	4,898,953.65
4	SKANDINAVISKA ENSKILDA BANKEN AB (PARENT)	3,703,707.84
5	BNP PARIBAS PRIME BROKERAGE INTL LTD (PARENT)	2,465,818.39